

Commercial Real Property Tax Exemption

Colleton County Assessor's Office Post Office Box 1166 (31 Klein Street, Room 309 Harrelson Building)

Walterboro, South Carolina 29488

Tel. No. 843-549-1213

Notice to Assessor of property subject to the 6% Ratio (Sec. 12-37-3135)

Application for Exemption (not to exceed 25%) on ATI Property subject to the 6% Ratio

"Properties that are classified at the 6% rate immediately prior to the ATI, and currently subject to property tax that undergo an assessable transfer of interest for tax years beginning 2012 may be eligible for the 25% exemption from the ATI fair market value provided the owner or their agent notifies the assessor before January 31st of the tax year for which the owner first claims eligibility for the exemption. No further notifications are required so long as the property remains subject to the 6% assessment ratio." (SCDOR memo dated 8-18-2011)

PIN: _____ - ____ - 00 - _____ **Property Address:** _____

Deed Book _____, **Deed Page** _____ **Date of Transfer:** ____ / ____ / _____

Tax Year exemption is first claimed: _____

Eligibility:

This exemption applies to certain properties that were classified at the 6% assessment ratio immediately preceding the transfer of property . . . **AND** . . . experienced an increase in value due to an Assessable Transfer of Interest for tax years beginning 2012 . . . **AND** . . . the property owner or their agent made application on or before January 31st of the tax year in which the exemption is first applied.

Certification:

I understand that the exemption is allowed **ONLY** for certain properties classified at the 6% assessment ratio. I am hereby notifying the assessor that this property will be subject to the 6% ratio as provided by Section 12-43-220 (e) and request the commercial real property, property tax exemption allowed by the South Carolina Code of Laws Section 12-37-3135.

I understand that if at any time the property is re-classified to something other than the 6% assessment ratio, this exemption will be removed and will not apply for the tax year of change. I further understand that should the property be re-classified to the 6% assessment ratio in subsequent years, the exemption cannot be re-claimed.

Signature of owner / agent _____
Date

Signature of owner / agent _____
Date

If agent, give relationship to owner(s)

Contact information:

Phone No. _____ Mobile Phone. No. _____

E-mail _____

Other: _____

PIN: _____ - ____ - 00 - _____
Logged In ATI Exempt Spreadsheet
Date: ____ / ____ / _____
Initials: _____