REQUEST FOR PROPOSALS
FIN-08 Financial Auditing Services
FY14-15
RFP DUE: Tuesday, April 22, 2014 at 11:00am

Addendum #3
This addendum is dated April 1, 2014

Mandatory Pre-Proposal Convenience
Tuesday, April 8, 2014 at 11:00AM

Location change:
Economic Development, 403 E. Washington Street,
Conference Room, Walterboro, SC 29488

Answers to questions

1. How much were last year’s audit fees? Please refer to Addendum #2

2. How many auditors were on site during interim and year-end fieldwork?
   Please refer to Addendum #2

3. How many weeks were the auditors on site during interim and year-end fieldwork?
   Three

4. When does interim fieldwork usually take place? Mid to late September

5. When does year-end fieldwork usually take place? Mid October

6. Is the predecessor audit firm able to submit a proposal? If not, how come? Yes

7. When does the County expect the auditors to issue a draft of the audit report?
   November

8. When does the County expect the auditors to issue the final audit report? Early December
9. Were there any disagreements between the County and the predecessor auditors?  
   Please refer to Addendum #2
10. Were there any audit adjustments recorded in the prior year? Please refer to Addendum #2  
    If so, how many were recorded?
11. Were there any audit adjustments that were not recorded in the prior year? If so,  
    how many were not recorded? N/A
12. Is the County involved in any significant legal matters that we should be aware of?  
    No
13. Has any fraud occurred in recent years? No
14. Where applicable, who would be responsible for preparing the following?
   a. MD&A - County
   b. Basic Financial Statements - County
   c. Notes to the Basic Financial Statements - County
   d. Schedule of Expenditures of Federal Awards - County
15. What type of general ledger system does the County use? Please refer to Addendum #2
16. What type of taxing system does the County use? Manatron
17. Are the County’s general ledger and taxing systems integrated? Please refer to Addendum #2
18. Will the auditors be asked to present the audit results to County Council? If so,  
    when does this meeting usually take place? January or February (depending upon  
    Agenda Items)
19. Were there any additional services provided by the predecessor auditors? No. If so,  
    please describe.
20. Does the County have any new major federal programs for FY 2014? Yes
21. Does the County have any new major funds for FY 2014? No
22. Does the County have a grants administrator? Yes
23. Does the County have an internal audit department? No
24. Have there been significant changes in personnel within the County’s Finance  
    department? Please refer to Addendum #2