

Sponsor(s) : County Council
Adopted : January 10, 2023
Committee Referral : N/A
Committee Consideration Date : N/A
Committee Recommendation : N/A

RESOLUTION NO. 23-R-02

COUNCIL-ADMINISTRATOR FORM OF GOVERNMENT FOR COLLETON COUNTY

[A Resolution to Approve Acceptance of a Grant from Coastal Electric Cooperative, Inc. in the amount of \$139,000 for Industrial Infrastructure Development.]

1. The County Budget Ordinance requires a Resolution to record all non-budgeted revenues and non-budgeted grant revenues; and
2. The County is in receipt of \$139,000.00 from Coastal Electric Cooperative, Inc. to be used for the construction of infrastructure and other qualifying projects within the Colleton County Commerce Center, for water improvements, sewer improvements and road work, and for other projects owned by the County all of which must qualify under the South Carolina Rural Development Act (Act No. 462 of 1996, as amended) and other applicable state laws.

NOW THEREFORE BE IT RESOLVED BY THE COLLETON COUNTY COUNCIL DULY ASSEMBLED THAT:

1. County Council hereby authorizes the designation of appropriate general ledger accounts to record revenue and expenditures as follows:

Colleton County Industrial Development Fund 140; \$139,000.00 in revenues from Coastal Electric Cooperative, Inc. to be used for the construction of infrastructure and or qualifying projects within the Colleton County Commerce Center, for water improvements, sewer improvements and road work, and other projects owned by the County all of which must qualify under the South Carolina Rural Development Act (Act No. 462 of 1996, as amended) and other applicable state laws.
2. The County Council Chairman is hereby authorized to execute the Contract (copy attached and included herein for reference) agreeing to receive and accepting the terms of the \$139,000.00 grant from Coastal Electric Cooperative, Inc.

ATTEST:


Kaela Brinson, Council Clerk

SIGNED:


Steven D. Murdaugh, Chairman

COUNCIL VOTE: Unanimous
OPPOSED: