

Sponsor(s) : County Council  
Adopted : October 1, 2024  
Committee Referral : N/A  
Committee Consideration Date : N/A  
Committee Recommendation : N/A

**RESOLUTION NO. 24-R-56**

**COUNCIL-ADMINISTRATOR FORM OF GOVERNMENT FOR COLLETON COUNTY**

**[A RESOLUTION CERTIFYING PROPERTY LOCATED AT 8446 ACE BASIN PKWY, GREEN POND, SC 29446 AS AN ABANDONED BUILDING SITE PURSUANT TO THE SOUTH CAROLINA ABANDONED BUILDINGS REVITALIZATION ACT, TITLE 12, CHAPTER 67 OF THE CODE OF LAWS OF SOUTH CAROLINA, 1976, AS AMENDED.]**

**WHEREAS**, the South Carolina Abandoned Buildings Revitalization Act (the “Act”) was enacted in Title 12, Chapter 67 of the South Carolina Code of Laws (1976), as amended, to create an incentive for the rehabilitation, renovation, and redevelopment of abandoned buildings located in South Carolina; and

**WHEREAS**, the Act provides that restoration of abandoned buildings into productive assets for the communities in which they are located serves a public and corporate purpose and results in job opportunities; and

**WHEREAS**, Section 12-67-140 of the Act provides that a taxpayer who rehabilitates an abandoned building is eligible either for a credit against certain income taxes, license fees, or premium taxes, or a credit against local property taxes; and

**WHEREAS**, 8446 Ace Basin, LLC or an affiliate, successor, or assign (the “Taxpayer”) intends to rehabilitate certain real property located at 8446 Ace Basin Pkwy, Green Pond, SC 29446 and identified more particularly by Colleton County Tax Map Number 272-00-00-003.000 (the “Property”), which Property is located entirely within Colleton County (the “County”); and

**WHEREAS**, the Taxpayer has expressed a desire to claim income tax credits under the Act, which shall have no fiscal impact on the County; and

**WHEREAS**, Section 12-67-160 of the Act provides that a taxpayer may apply to the County in which an abandoned building is located for a certification of the abandoned building site, and the taxpayer may conclusively rely upon that certification in determining the credits allowed; and

**WHEREAS**, the Taxpayer has applied to the County to certify the Property as an eligible abandoned building site, defined by Section 12-67-120 of the Act, in order to facilitate Taxpayer’s claim for income tax credits; and

**WHEREAS**, given that the claim for income tax credits will have no fiscal impact on the County and that certification would enhance the likelihood of restoring non-productive property

in the County to productive use, and, upon inspection and all necessary investigation, it appears that the Property meets the requirements of the Act for certification, the County Council wishes to provide such certification in accordance with Taxpayer's request.

**NOW THEREFORE, BE IT RESOLVED** by the Colleton County Council in meeting duly assembled, as follows:

Section 1. The Taxpayer has requested the County to certify the Property pursuant to Section 12-67-160 of the Act.

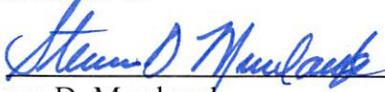
Section 2. The Property satisfies the criteria for abandonment as required by Section 12-67-120(1) of the Act, namely that it has been closed continuously to business or otherwise nonoperational for income producing purposes for more than five years, and the geographic area of the abandoned building site is consistent with Section 12-67-120(2) of the Act, namely that it consists of the abandoned building itself together with the parcel of land upon which it is located and other improvements located on the parcel, provided that the area of the abandoned building site is limited to the land upon which the abandoned building is located and the land immediately surrounding such building used for parking and other similar purposes directly related to the building's income producing use.

Section 3. The County hereby certifies that (i) the abandoned building site is an abandoned building as defined in Section 12-67-120(1) of the Act, and (ii) the geographic area of the abandoned building site is consistent with Section 12-67-120(2) of the Act.

Section 4. All orders, resolutions, and parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed. This resolution shall take effect and be in full force from and after its passage by the County Council.

**RESOLVED** this 1<sup>st</sup> day of October, 2024.

**COLLETON COUNTY,  
SOUTH CAROLINA**

Signature:   
Name: Steven D. Murdaugh  
Title: County Council Chairman

(ATTEST)

Signature:   
Name: Kaela Brinson  
Title: Clerk to Council